

Tuesday, 24th June, 2025

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**GOVERNMENT BUSINESS**

9. **Hon. R. R. Straughn:** To move the passing of a Resolution to approve in accordance with the provisions of the *External Loans Act*, Cap. 94D the borrowing by the Government of Barbados of the sum of up to \$500 million in the currency of the United States of America on the international capital market for the purpose of:
- (a) refinancing of Government's 6.5% 2029 bond and a portion of Government's debt to the International Monetary Fund for the External Fund Facility; and
  - (b) establishing a sinking fund for the redemption of each issue of securities made under the said *Act* and for the moneys necessary to maintain and service that fund.

*Notice of this Resolution was given on 23rd June, 2025.*